

**CYSTIC FIBROSIS RESEARCH LIMITED
CHAIRMAN'S REPORT 2006-07**

Cystic Fibrosis Research Limited was formed 17 years ago to optimise the benefit of funds which Cystic Fibrosis Queensland had accumulated through donations and bequests for research. CFRL has played an important role in ensuring the long term growth of the funds it manages as well as investing judiciously in research and palliative care projects.

Funds expended on research over the years has now passed the \$800,000 mark. Significantly, the entire effort by the CFRL board has been voluntary, only expenses being unavoidable statutory fees.

Following completion in 2005-06 of our largest contribution ever to a single research project (\$171,000 over two years), we currently have two projects under way. The first was granted the funds in March 2006 and the second in March 2007. The first (\$54,000) went to an international joint venture involving Australia and Canada, a study entitled ***"Evaluation of a decision aid for adult CF patients considering lung transplantation"***.

The administering institution is Royal Prince Alfred Hospital, Sydney in co operation with Prince Charles Hospital, Brisbane. Our funding for the Australian part of the study followed funding of the Canadian portion by Ontario Thoracic Society and The Physicians' Services Incorporated Foundation, and reflects our wish to encourage international sharing of research opportunity and outcome.

Also under way is a project entitled ***"Improving self management in adolescents and adults with CF"***. The study is led by Dr David Reid and A/Prof Claire Wainwright. The \$59,250 project involves effort at both Royal Childrens' Hospital , Brisbane, and Royal Hobart Hospital. If successful this could lead to rapid take-up of the proven techniques across the world.

During the year under review CFRL's donations income dropped from 14,090 to only 4,494 and the board intends to examine ways that this can be reversed without conflicting with our sponsor, Cystic Fibrosis Queensland's own fundraising strategy.

I thank my fellow directors, Karyn Bradford, Trevor Bridger, Gerry Lawlor, Bill Martel and Des O'Shea for their important contributions to board deliberations and their continued willingness to donate their time and expertise entirely voluntarily. Also, I thank CFQ for giving us the opportunity to serve. Volunteer time is precious but we believe that ours is well spent. Thanks also are due to the Australian Cystic Fibrosis Research Trust medical research panels through whom our projects for funding are assessed and rated.

**Rod Baines
Chairman
26.06.07**